ACT NO. 26-1-12

## AN ACT

APPROPRIATING THE SUM OF TWENTY-FIVE THOUSAND DOLLARS (\$25,000) FOR FUNDING THE STUDENT EDUCATIONAL ASSISTANCE GRANTS.

BE IT ENACTED BY THE TRUK DISTRICT LEGISLATURE THAT:

Section 1. Appropriation. There is hereby appropriated, out of the General Fund of the Truk District Legislature, the sum of twenty-five thousand dollars (\$25,000) for the purpose of funding the Student Educational Assistance Grants pursuant to Chapter 3.1, Title 15 of the Truk District Code.

Section 2. Reversion. Any funds appropriated by this Act remaining unexpended and unobligated on September 30, 1977, shall revert to the General Fund of the Truk District Legislature.

Section 3. Effective Date. This Act shall take effect upon its approval by the District Administrator, Truk, or upon its becoming law without such approval.

Signed by:

Koichi Sana, Speaker

Truk District Legislature

Attested to

Datasy Albert

Legislative Clerk/Secretary

Truk District Legislature

Approved by:

Mitaro S. Danis

District Administrator, Truk